

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

**February 29, 2024**

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 8:00 a.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and Bradley M. Strouse, Board Counsel.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Susan Abernathy, Assistant General Manager, provided an overview of employee benefits and proposed enhancements to benefit offerings.

Bill Skubal, Director of Operations, presented an overview of electric generation and natural gas. Load forecasting, existing capacity, and future project updates were among items reviewed.

Steve Bernard, General Manager, shared an overview of local generation.

Moved by Trustee Engel, seconded by Trustee Soneson to adopt **Resolution No. 6581** approving fact-findings in accordance with Code of Iowa, Chapter 388.9(1). Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Evens, seconded by Trustee Engel to adjourn to closed session in accordance with Code of Iowa, Chapter 388.9(1), Chapter 21.5(1)(a) and Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 1:05 p.m.

The meeting returned to open session at 1:32 p.m.

General Manager Bernard presented history on Trustee compensation and a recommendation for annual adjustments tied to Consumer Price Indexing (CPI). He also proposed the Board complete a self-evaluation at a future meeting.

Wynette Froehner, Director of Finance and Organizational Services, presented an overview of the Utility's Investment Policy.

Board requests to staff included a discussion with City staff regarding Trustee compensation, a revision to the Investment Policy to increase the maximum allowed by a single institution, a report on future load growth and influencing customer behavior, and a discussion on mutual aid with MidAmerican Energy.

The Board is scheduled to continue their work session on March 20, 2024, at 1:00 p.m. Annual review of Governance Policies and Trustee duties and Customer Survey response plan were deferred to this meeting.

Moved by Trustee Soneson, seconded by Trustee Evens to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:33 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

**February 29, 2024**

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 8:00 a.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and Bradley M. Strouse, Board Counsel.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Susan Abernathy, Assistant General Manager, provided an overview of employee benefits and proposed enhancements to benefit offerings.

Bill Skubal, Director of Operations, presented an overview of electric generation and natural gas. Load forecasting, existing capacity, and future project updates were upon items reviewed.

Steve Bernard, General Manager, shared an overview of local generation.

General Manager Bernard presented history on Trustee compensation and a recommendation for annual adjustments tied to Consumer Price Indexing (CPI). He also proposed the Board complete a self-evaluation at a future meeting.

Wynette Froehner, Director of Finance and Organizational Services, presented an overview of the Utility's Investment Policy.

Board requests to staff included a discussion with City staff regarding Trustee compensation, a revision to the Investment Policy to increase the maximum allowed by a single institution, a report on future load growth and influencing customer behavior, and a discussion on mutual aid with MidAmerican Energy.

The Board is scheduled to continue their work session on March 20, 2024, at 1:00 p.m. Annual review of Governance Policies and Trustee duties and Customer Survey response plan were deferred to this meeting.

Moved by Trustee Soneson, seconded by Trustee Evens to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:33 p.m.

---

Richard L. McAlister – Chair

---

MaraBeth K. Soneson – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

**February 29, 2024**

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 8:00 a.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and Bradley M. Strouse, Board Counsel.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Susan Abernathy, Assistant General Manager, provided an overview of employee benefits and proposed enhancements to benefit offerings.

General Manager Bernard presented history on Trustee compensation and a recommendation for annual adjustments tied to Consumer Price Indexing (CPI). He also proposed the Board complete a self-evaluation at a future meeting.

Wynette Froehner, Director of Finance and Organizational Services, presented an overview of the Utility's Investment Policy.

Bill Skubal, Director of Operations provided an overview of the Utility's territory and how city expansion can create challenges around rural water territories.

Board requests to staff included a discussion with City staff regarding Trustee compensation, a revision to the Investment Policy to increase the maximum allowed by a single institution, and further mapping of rural water territories.

The Board is scheduled to continue their work session on March 20, 2024, at 1:00 p.m. Annual review of Governance Policies and Trustee duties and Customer Survey response plan were deferred to this meeting.

Moved by Trustee Soneson, seconded by Trustee Evens to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:33 p.m.

---

Richard L. McAlister – Chair

---

MaraBeth K. Soneson – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

**February 29, 2024**

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 8:00 a.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and Bradley M. Strouse, Board Counsel.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Susan Abernathy, Assistant General Manager, provided an overview of employee benefits and proposed enhancements to benefit offerings.

Charles Dostale, Director of Communications, presented an overview of the Utility's cable television strategy including subscriber counts, programming costs, ad sales and technology upgrades planned. He also provided an overview of the cfu.net email plan and its continued challenges.

General Manager Bernard presented history on Trustee compensation and a recommendation for annual adjustments tied to Consumer Price Indexing (CPI). He also proposed the Board complete a self-evaluation at a future meeting.

Wynette Froehner, Director of Finance and Organizational Services, presented an overview of the Utility's Investment Policy.

Board requests to staff included a discussion with City staff regarding Trustee compensation, a revision to the Investment Policy to increase the maximum allowed by a single institution, and a plan to encourage customers to cease using the cfu.net email platform and assist them with converting to a more stable platform.

The Board is scheduled to continue their work session on March 20, 2024, at 1:00 p.m. Annual review of Governance Policies and Trustee duties and Customer Survey response plan were deferred to this meeting.

Moved by Trustee Soneson, seconded by Trustee Evens to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:33 p.m.

---

Richard L. McAlister – Chair

---

MaraBeth K. Soneson – Secretary